

Requirements for Submission of Release to Mortgage or Sell Applications:

Please make sure to answer every question on the application form. Typed responses are preferred. Save this fillable document on your computer, be sure to save often. Once it is complete, print out for signatures or use DocuSign.

- Application forms must be signed by the:
 - 1. Lead Pastor (unless there is no located pastor or the church has closed)
 - 2. Conference Superintendent
 - 3. Secretary of Society (if church owned) or the Secretary of the Conference (if conference owned)
- Completed application documents will include:
 - 1. A completed and signed application
 - 2. Copy of the Deed(s)
 - 3. Meeting minutes from local church:
 - The full BOA or Leadership Team must be made aware of the issue and that a decision is going to be made,
 - Statement of the property decision with motion, seconded and carried,
 - Written minutes showing who was present and what the vote count was on the action.
 - 4. Meeting minutes from the Conference:
 - The full BOA or Leadership Team must be made aware of the issue and that a decision is going to be made,
 - Statement of the property decision with motion, seconded and carried,
 - Written minutes showing who was present and what the vote count was on the action.

Virtual voting may take place, if necessary, if all the previous requirements have been met.

Important Note: The best protection and defense is that the denomination/Conference/or local church ALWAYS follow the written protocol when it comes to money, property, or personnel matters.





Once you have gathered all the documents and have signatures, please scan and email to: administration@fmcusa.org (preferred method)

or mail the documents to:

Free Methodist Church - USA Attn. Administration PO Box 51710 Indianapolis, IN 46251

If the documents are incomplete, the process is halted and either the church or the conference will be contacted regarding any missing information.

Please feel free to contact our administration office if you have any questions or concerns regarding the process of selling or mortgaging church-owned property via email: administration@fmcusa.org or call (317)244-3660 and ask to speak with my Executive Assistant.

Sincerely,

Michael L. Forney
Chief Operating Officer

MF:eg



Application for Permission to Mortgage Church Property FMCUSA

Please Answer All Questions and Include All Documents to Avoid Delays | BoD = Book of Discipline 2019

| Date | | | | | | | |
|------|---|------------|--|--|--|--|--|
| Na | ame of Society | | | | | | |
| Na | ame of Conference | | | | | | |
| 1. | Who owns, or is in the process of purchasing the property to be MORTGAGED? Local Society | Conference | | | | | |
| 2. | Have both the local society and the conference board of administration authorized the MORTGAGE of the property? Yes No | | | | | | |
| | a) I have enclosed a copy of the minutes demonstrating approval from both the local society and the conference board of administration. (BoD ¶6410.C.F) Yes No | | | | | | |
| 3. | What lending institution is providing the MORTGAGE? | | | | | | |
| 4. | Is this a first position MORTGAGE? Yes No | | | | | | |
| 5. | How will the proceeds of the MORTGAGE be used? Please be specific. (BoD ¶6400.E and F) | | | | | | |
| 6. | Have both the local board of administration and the conference board of administration approved this (BoD ¶6410.C.F) Yes No | plan? | | | | | |
| 7. | Is the title for the property to be MORTGAGED a warranty deed? Yes No | | | | | | |
| 8. | Is the property deeded to the organization in its corporate name, or is it deeded to the individual trust (BoD ¶6400) Organization Trustees | ees? | | | | | |
| | | | | | | | |

Note: A Permission to MORTGAGE cannot be granted unless the trust clause is included in the deed. Please enclose a copy of the deed. (BoD ¶6400.D)

| 10. | If new property is I | PURCHASED with the pro | ceeds of th | ne MORTGAGE, w | ill the title thereto inclu | de the trust clause | |
|-------|--|---|-------------|---------------------|-----------------------------|---------------------|--|
| | referred to in "9" a | above? (BoD ¶6400.D) | Yes | No | | | |
| 11. | . If new property is PURCHASED with the proceeds of the mortgage, will there be a reverting clause in the title? Yes No | | | | | | |
| | Note: A Permission (BoD ¶6400. | າ to Mortgage cannot be ຄ E) | granted if | there is or will be | a reverting clause in the | title. | |
| | | erty to be MORTGAGED: | | | Parsonage | Acres/Lots | |
| (| Other | | | | | | |
| | a) If acres or lots, l | how many of each? | | | | | |
| | b) Type of building, i.e., brick, stone, stick construction, etc. | | | | | | |
| | c) Address of prop | erty being MORTGAGED | : | | | | |
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| 13 Δ | nnraised value of r | property to be MORTGAG | FD \$ | | | | |
| 13. 7 | | expected from MORTGAG | | | | | |
| | ., | | · · | | | | |
| | | | | | | | |
| | | legal description of prope on the deed includes more tha | | | | | |
| | | ase to Mortgage. (If it's to be m | | | | | |
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| 15. | If the property to | be MORTGAGED is held | in the nan | nes of the trustee | s, list names and addre | sses of the trustee | |
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| 16. Signatures approving the MORIGAGE: | |
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| a) Pastor in Charge: | Signature |
| | Printed Name |
| | Date |
| | |
| | Signature |
| | Printed Name |
| | Date |
| c) Secretary of Church Society: (conference secret | ary if property is owned by the conference.) |
| | Signature |
| | Printed Name |
| | Date |
| 18. What physical address do you want the complete | ed document sent to? |
| | |
| Please send a cover letter if more information is necessary | essary to clarify your request. |
| Please email the completed application to: administr | ration@fmcusa.org (preferred method) or mail to: |
| BOARD OF DIRECTORS | |
| Attn: Administration | |
| The Free Methodist Church - USA | |
| 770 N. High School Road | |
| Indianapolis, IN 46214 | |

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